



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

Michael O. Leavitt
Governor

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Executive Director

James W. Carter
Division Director

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December 16, 1996

Al Dearth
Plateau Resources, Ltd.
877 North 8th West
Riverton, Wyoming 82501

Re: Approval of Replacement Reclamation Surety and Permit Transfer, Plateau Resources Ltd. (Plateau),
Tony M/Lucky Strike Mine M/017/001, Garfield County, Utah

Dear Mr. Dearth:

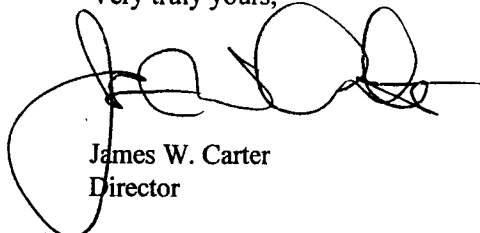
On December 11, 1996, the Board of Oil, Gas and Mining approved of the form and amount of replacement surety posted by Plateau for the Tony M/Lucky Strike Mine. The formal Board Order acknowledging this acceptance was issued on December 13, 1996. Approval of the reclamation surety allows the Division to formally accept the transfer of the mining and reclamation plan from Nuclear Fuels Services to Plateau. By this letter the Division formally acknowledges Plateau as the operator of record for the Tony M/Lucky Strike Mine.

We have enclosed the following items for your records: (1) a copy of the completed and signed Reclamation Contract, (2) one of the three original copies of the completed and signed Certificate of Deposit, (3) a copy of the completed and signed Permit Transfer Form, and (4) a copy of the Executive Summary and Reclamation Estimate pages used in the Board package.

Plateau's new \$141,800 Certificate of Deposit () issued by First Interstate Bank of Commerce, of Gillette, Wyoming, is made payable to the Division of Oil, Gas and Mining and the Bureau of Land Management. This surety is scheduled for re-evaluation by the Division in the year 2001, unless revisions to the mine plan are made prior to that date.

Thank you for your cooperation and assistance in completing this permitting action. If you have any questions in this regard please contact Wayne Hedberg, or Tony Gallegos here at the Division.

Very truly yours,



James W. Carter
Director

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Enclosures: (1) MR-RC form, (2) CD form, (3) Transfer Form, (4) Exec. Summary & surety calculations

cc: Kristee Wittrig, Nuclear Fuel Services, Inc., Atlanta, GA w/enclosure (#3)

Frederick MacDonald, Pruitt, Gushee & Bachtell w/enclosure (#3)

Tom Bachtell, Pruitt Gushee & Bachtell w/enclosure (#3)

"Buzz" Rakow, BLM Henry Mtn. RA, w/enclosures (#1), (#2), (#3) & (#4)

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